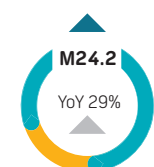
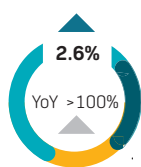


# Abridged Set Of Audited Financial Statements Of

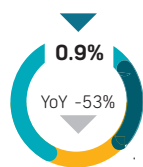
## First National Bank Of Lesotho Limited



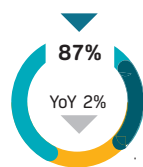
Profit Before Tax



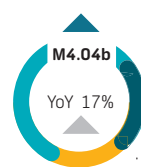
Jaws Ratio



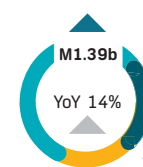
Credit Loss Ratio



Cost to Income Ratio



Deposits



Advances

### Statement of Comprehensive Income

M'000	2024	2023
Interest and similar income	402,444	338,464
Interest expense and similar charges	(118,149)	(97,967)
<b>Net interest income before impairment of advances</b>	<b>284,295</b>	<b>240,497</b>
Non-interest revenue	177,419	175,195
<b>Total income</b>	<b>461,714</b>	<b>415,692</b>
Impairment of advances	(13,044)	(12,016)
<b>Income from operations</b>	<b>448,669</b>	<b>403,676</b>
Operating expenses	(401,396)	(370,115)
<b>Net income before indirect tax</b>	<b>47,273</b>	<b>33,561</b>
Indirect tax	(23,118)	(14,776)
<b>Profit before direct tax</b>	<b>24,155</b>	<b>18,785</b>
Direct tax	(9,095)	(4,478)
<b>Profit for the year</b>	<b>15,060</b>	<b>14,307</b>

### Statement of Financial Position

M' 000	2024	2023
<b>ASSETS</b>		
Cash and cash equivalents	620,257	585,203
Investments securities and other investments	1,802,132	1,467,300
Advances	1,395,024	1,224,194
Accounts receivable	114,060	178,295
Amounts due by holding company and fellow subsidiary companies	389,941	329,671
Property and equipment	115,354	63,358
Deferred income tax asset	34,049	35,804
<b>Total assets</b>	<b>4,470,817</b>	<b>3,883,825</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Liabilities</b>		
Creditors, accruals and provisions	59,954	110,386
Current tax liability	1,557	193
Deposits	4,043,713	3,468,293
Employee liabilities	14,317	9,612
Lease liabilities	74,081	34,777
Amounts due to holding company and fellow subsidiary companies	16,707	15,135
<b>Total liabilities</b>	<b>4,210,329</b>	<b>3,638,396</b>
<b>Equity</b>		
Ordinary shares	39,124	39,124
Share premium	59,109	59,109
Reserves	162,255	147,196
<b>Total equity</b>	<b>260,488</b>	<b>245,429</b>
<b>Total equity and liabilities</b>	<b>4,470,817</b>	<b>3,883,825</b>

Mazvi Maharasoa  
Chairperson

Delekazi Mokebe  
Chief Executive Officer